

गेल (इंडिया) लिमिटेड (भारत सरकार का उपक्रम - महारत्न कंपनी)

GAIL (India) Limited

(A Government of India Undertaking - A Maharatna Company)

ND/GAIL/SECTT/2017

गेल भवन, 16 भीकाएजी कामा प्लेस नई दिल्ली-110066, इंडिया GAIL BHAWAN, 16 BHIKAIJI CAMA PLACE NEW DELHI-110066, INDIA फोन/PHONE:+9111 26182955 फैक्स/FAX:+9111 26185941 ई—मेल/E-mail:info@gail.co.in

August 10, 2017

1. Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East)
Mumbai – 400051

2. Listing Department
Bombay Stock Exchange Limited
Floor 1, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Dear Sir,

Please find enclosed a copy of Press Release regarding "GAIL's Profit after Tax up by 295% for Q1 of FY 2017-18 on quarter-on-quarter basis PBT Rs. 1,569 crore, up by 81%; Gross Margin Rs. 2,015 crore, up by 63%"

The above is for your information and record please.

Thanking you, Yours faithfully,

(A.K.Jha)

Company Secretary Encl.: As above

Copy to:

Deutsche Bank AG, Filiale Mumbai TSS & Global Equity Services The Capital, 14th Floor C-70, G Block, Bandra Kurla Complex Mumbai -400051

GAIL (India) Limited

Press Release

GAIL's Profit after Tax up by 295% for Q1 of FY 2017-18 on quarter-on-quarter basis

PBT Rs. 1,569 crore, up by 81 %; Gross Margin Rs. 2,015 crore, up by 63%

New Delhi, August 10, 2017: GAIL (India) Limited registered 295% increase in Profit after Tax (PAT) in the first quarter of Financial Year 2017-18 vis-à-vis previous quarter Q4 FY17.

GAIL's Profit before Tax (PBT) for the quarter increased by 81% to Rs. 1,569 crores visà-vis Rs. 866 crore in the previous quarter Q4 FY17.

GAIL's PAT of Rs. 1,026 crore in Q1 FY18 has seen growth of 21% on year-on-year basis (after excluding one-time gains from stake sale in Mahanagar Gas Limited in Q1 FY17 of Rs. 489 crore). This growth has been led by better performance of Gas Transmission & LHC segment, better price realisation in LHC segment & decrease in cost of production and Finance cost.

During the quarter, the Company registered growth in physical performance in LHC Sales, Natural Gas Transmission & LPG Transmission by 16%, 4% & 26% respectively as compared to corresponding period of the previous year.